shall not apply to this trust, it becomes boilerplate, and under which the trustee or other person to whom the power is properly granted or delegated has power under the governing instrument to sell, lease or mortgage property for any period of time beyond the period which would otherwise be required for the interest creating under the governing instrument. In other words, all of that is just saying that these trust agreements are going to be allowed and the rule of perpetuities will not apply to them. And we're doing that because this can now be done, apparently, in South Dakota, and the banks in our state want to be able to accommodate people in the same fashion that they are accommodated in South Dakota.

SPEAKER KRISTENSEN: One minute.

SENATOR BEUTLER: And so maybe this is beginning to take a familiar ring to you of the competition between the states and the one who does this then forces the next to do it, and so forth, until we are in such situations as the quite dubious and questionable tax incentive, business tax incentive situation that we're in today. We're there because of the competition between the states because one state whipsaws another into what is probably...which is certainly in...out of what is certainly classical economic policy, but in a competitive sense is real competition, and so another state does it. And so all of a sudden we are all going down the wrong track in the wrong direction. We've done that with business incentives, and now we're doing it with the rule against perpetuities, and our tax policy and that's what I just wanted to talk about a little bit. Thank you.

SPEAKER KRISTENSEN: Senator Landis.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I can think of two reasons why one would want to vote to indefinitely postpone; one is, I think, Senator Beutler's argument that says, look, the dead hand shouldn't have this much control. You want to have people make decisions. You want property to go back into the hands of decision-makers. Let the dead hand not rule from beyond the grave. The second argument you might want to make is, gosh, wouldn't LB 385 have an effect of minimizing